

## Tariff of Mortgage Charges

The Co-operative Bank endeavours to make our fees and charges easy for you to understand.

Our tariff of charges reflects the document used across the industry to help customers compare mortgages.

When looking at the fees that other firms charge, you may notice some that don't appear in our tariff (below). This means we don't charge you these fees.

When you will pay this charge	Name of charge	What this charge is for	How much is the charge?
<b>Before your first payment</b> These are the fees and charges you may pay before we complete your transaction and/or transfer your mortgage funds.	Legal fee	You will normally instruct a solicitor to act on your behalf in connection with transactions such as a home purchase or transfer of equity. You may be required to pay their legal fees and costs as part of their work on your behalf. These fees/costs are normally charged by the solicitor directly to you, unless we tell you that we will contribute to the legal costs as part of your product deal.	Variable.
	Product fee We may also call this 'Application fee' or 'Arrangement fee'	This is charged on some mortgages as part of the deal. It can be paid upfront or added to the total mortgage amount. If you add it to your mortgage, you'll pay interest on it at the same rate as the rest of your borrowing. It might be a flat fee, or a percentage of the loan amount.	Variable, where applicable this fee will be detailed in your Illustration and Offer documentation.
	Valuation fee	This is for the lender's valuation report, which is used to calculate how much it will lend you. This is separate from any valuation or survey of the property you might want to commission. There are other homebuyers or structural survey options available to you at a cost and there may be different approaches in different parts of the UK. Some mortgages offer free valuations – the product details for your mortgage will tell you if this is the case.	Variable, where applicable this fee will be detailed in your Illustration and Offer documentation.
When you will pay this charge	Name of charge	What this charge is for	How much is the charge?
<b>If you ask us for extra documentation and/or services beyond the standard management of your account.</b>	Duplicate/interim statement fee	Requesting a copy of a previous mortgage statement or an interim statement of your account as it stands. It might be paid by you or another lender.	£25
	Additional redemption statement fee	Charged in any calendar year where additional redemption statements are requested by you or your solicitor. The first statement in any calendar year is free. This fee will be debited to your mortgage account and will incur additional interest. Alternatively, you can pay this fee upfront and this will not incur additional interest.	£25
	Request for mortgage documentation fee	Copies of any original documents relating to your mortgage, e.g. title deeds, property certificates, that you ask for.	£25
	Unpaid ground rent fee/service charge arrears	If you have a leasehold property, and following receipt of a CCJ, we need to settle unpaid ground rent or service charges on your behalf, this charge will apply. The outstanding ground rent, service charge and fee will be debited to your mortgage account and these amounts will incur additional interest.	£50
	Partial release of property fee (also known as 'Deed amendments')	Payable if you want to remove part of the property or land from the mortgage. This fee covers the administration costs to amend the property or the title to the property and for sealing the relevant deed/issuing a letter of consent in respect of the variation. For example (this list is not exhaustive): Deed of Exchange, Deed of Variation (e.g. Variation of a lease), Deed of Grant (e.g. for rights of way), Deed of Easement, Local Authority Planning Agreement, Roof lease for solar panels.	£50

**Please call 08000 288 288\* (9am-5pm Monday to Friday) if you would like to receive this information in an alternative format such as large print, audio or Braille.**

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\*Calls to 0800 and 0808 numbers are free from landlines and mobiles. Calls may be monitored or recorded for security and training purposes. Charges for calls made outside of the UK will be determined by your local provider. Line opening hours subject to change.

Information correct as at 07/2024.



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When you will pay this charge	Name of charge	What this charge is for	How much is the charge?
<b>If you change your mortgage</b> NB. If you change to a new mortgage product, the 'before your first monthly payment' fees may also apply at this stage.	Porting your mortgage product to a new property	This non-refundable fee is charged if you are moving home, have an existing mortgage with us and apply to transfer the mortgage product to your new property. It will only be possible to do this subject to the terms and conditions of your mortgage. This fee is payable on application.	£199
	Early repayment charge (changing your mortgage)	You may have to pay this if: • you overpay more than your mortgage terms allow; • you switch mortgage product or lender during a special rate period (e.g. while you're on a fixed or tracker interest rate).	Variable, where applicable this fee will be detailed in your Illustration and Offer documentation.
	Revaluation of property fee	Payable when a revaluation is required, for example for an additional lending request. This fee is collected before completion.	£120
	Change of parties administration fee  We call this 'Transfer of Equity'	Our administrative costs of adding or removing someone (a 'party') from the mortgage.	£160
	Consent to let fee	If you want to let your property but don't have a buy to let mortgage, you'll pay this for each 'consent to let' agreement, where we agree to you letting out your property for a set period within your existing owner occupier mortgage.	£100  The interest rate you pay will also increase by 1 %.
When you will pay this charge	Name of charge	What this charge is for	How much is the charge?
<b>If you are unable to pay your mortgage</b> These are the most common charges you may have to pay if you fail to keep up with your mortgage payments. Some charges, for example those covering unpaid/returned Direct Debits or cheques, occur at the early stages of your inability to pay (arrears). In addition to failing to keep up with your mortgage payments, a charge may also be payable where you are in breach of other conditions of your mortgage and fail to remedy such breach. Other charges, for example, relating to our repossession of the property, may apply later in the process and will be dependent on your circumstances. You must also meet other additional costs we incur when we instruct third parties to act on our behalf, such as : * Field Agent costs - a Field Agent is a third party who will make a visit to the property to discuss your financial circumstances on our behalf. * Solicitors costs - individual to each case. * Court Fees. * Asset Manager costs - Asset Managers are third parties who will manage the marketing and sale of a repossessed property.	Unpaid/returned Direct Debit or cheque	Payable when your nominated bank rejects a Direct Debit collection, or your payment by cheque is returned unpaid by your bank.	£6
	Arrears fee  We call this 'Arrears charge'	You may be charged an arrears fee on a monthly basis, or when specific events happen in the management of your account when you are in arrears. This covers charges in respect of your account if you fall behind with your payments.	£12
	Referring account to solicitors	In cases where you are in breach of your mortgage contract (including but not limited to non-payment of mortgage payments on your account), it may be necessary to pass the account to our solicitors. This fee is charged towards the management costs of preparing the documents that our solicitors need to start possession proceedings.	£22
	Taking possession of your property	This is a one-off fee to cover the administration costs involved in taking possession of a property.	£190
	Field agent services	If your account is in arrears, or you have reached the end of your mortgage term and have a balance remaining on your account and we are unable to make contact with you, we may have to send an agent to your home to help you resolve your situation. This fee covers the costs of the field agent's services and can vary depending on the amount of work required.	Variable.
When you will pay this charge	Name of charge	What this charge is for	How much is the charge?
<b>Ending your mortgage term</b>	Early repayment charge (ending your mortgage)	You may be charged this if you repay your mortgage in full before the mortgage term ends.	Variable, where applicable this fee will be detailed in your Illustration and Offer documentation.
	Title management fee	This covers validating the registration of your title deeds with the Land Registry and ongoing management of title issues. It also covers the cost of retrieving and distributing your deeds/ stored documents from the storage facility, corresponding with all interested parties and overseeing their return. This fee is payable when your mortgage is redeemed.	£50
	Mortgage exit fee	You may have to pay this if: • you redeem with more than three months of your current mortgage term remaining; • you transfer the loan to another lender; or • you transfer borrowing from one property to another. This is payable before the end of your mortgage term if you transfer the loan to another lender or another property (known as 'redemption'). You may be charged a separate fee by your solicitor or licensed or qualified conveyancer for their work relating to redemption of the mortgage and discharge of the security.	£50

Note: This is the current Tariff of Mortgage Charges and is valid from 1 May 2019.